



Toward Crypto- currency Lending

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Joint Work



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Deloitte

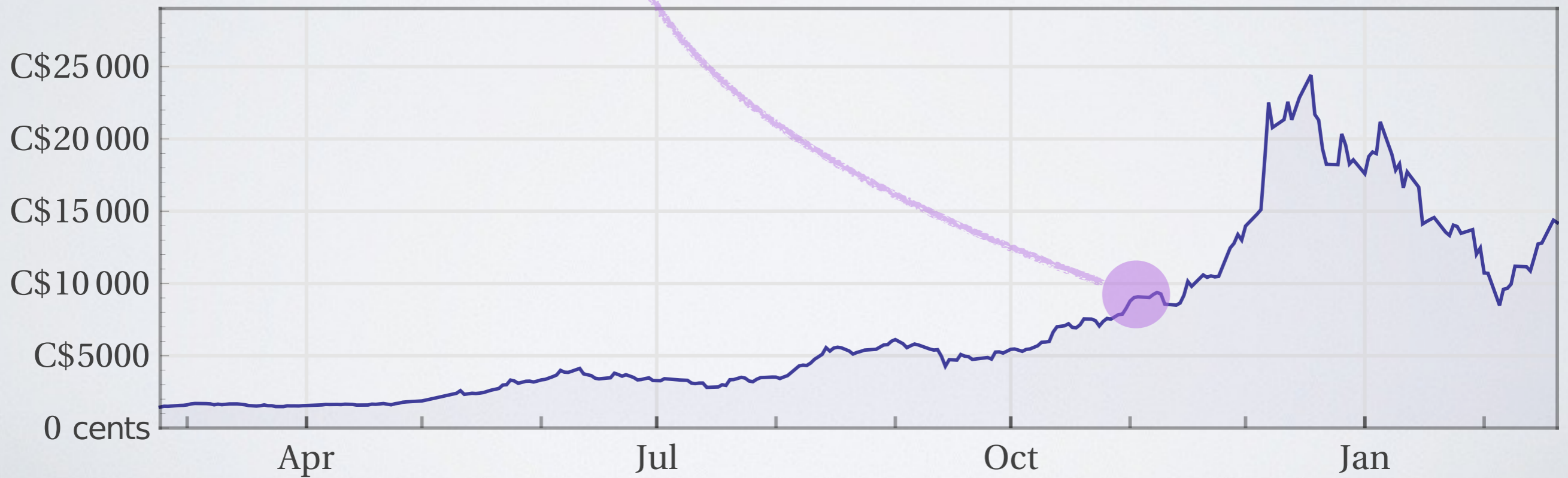


Jeremy Clark
Concordia University

Lending?



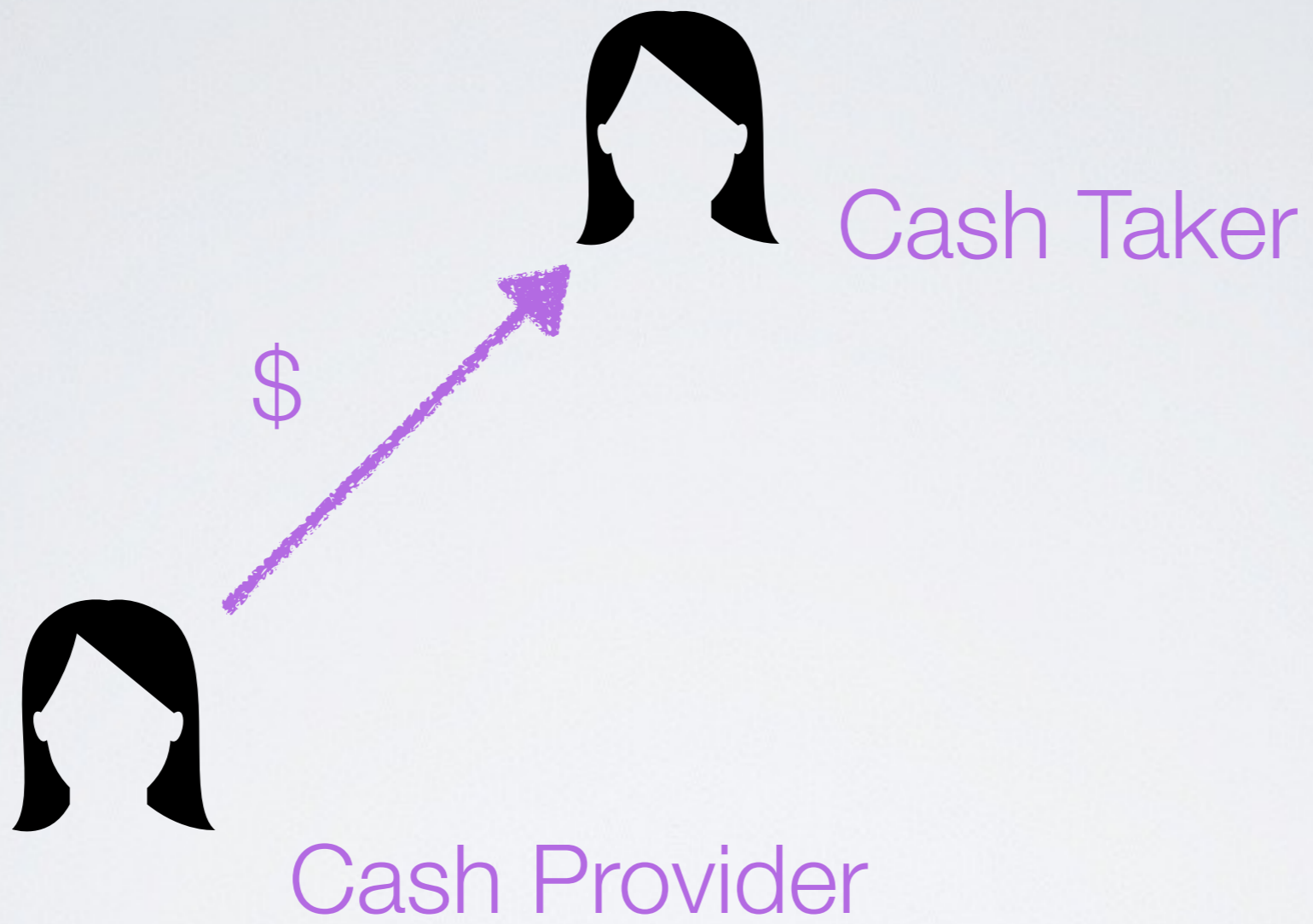
Not a good thing

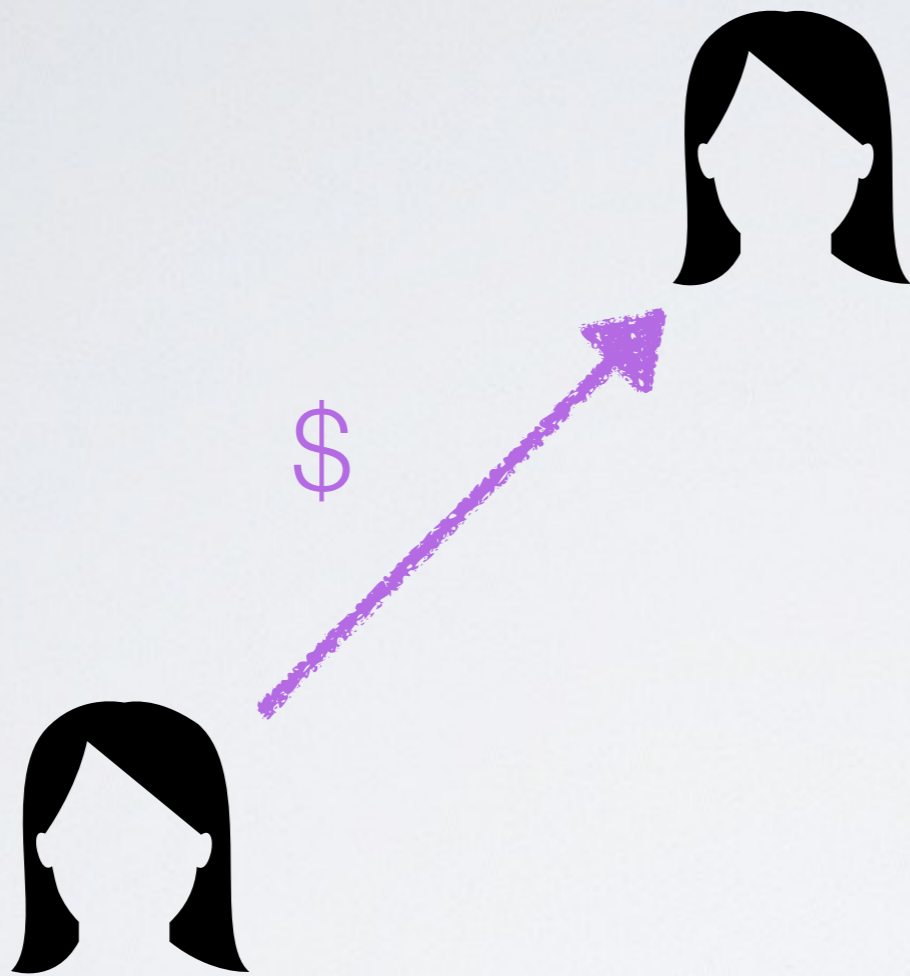


Not a good thing either









Counter-Party Risk

So What?

Central Banks

Influences interest rates

Measure currency in circulation

Interest-earning accounts for banks

Sets reserve requirements

Lender of last resort

What to do?

Stable coins via algorithms

Stable coins via reserves

Centralized monetary cycle

Spot conversion to fiat with oracles



Counter-Party Risk

Almost full mitigation

Full Collateral

Repurchase Agreement (Repo)

Partial mitigation

Collateral

Partial

Margin

Reputation

Insurance

Credit Default Swap

UgwO

Github: [MildredOkoye/UgwO](https://github.com/MildredOkoye/UgwO)

Bond

CDS

P2P

Collateral

Bond

CDS

Credit
Event

P2P

Collateral

Bond

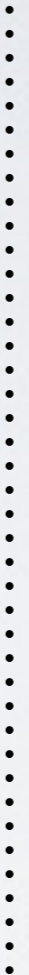
CDS

Credit
Event

P2P

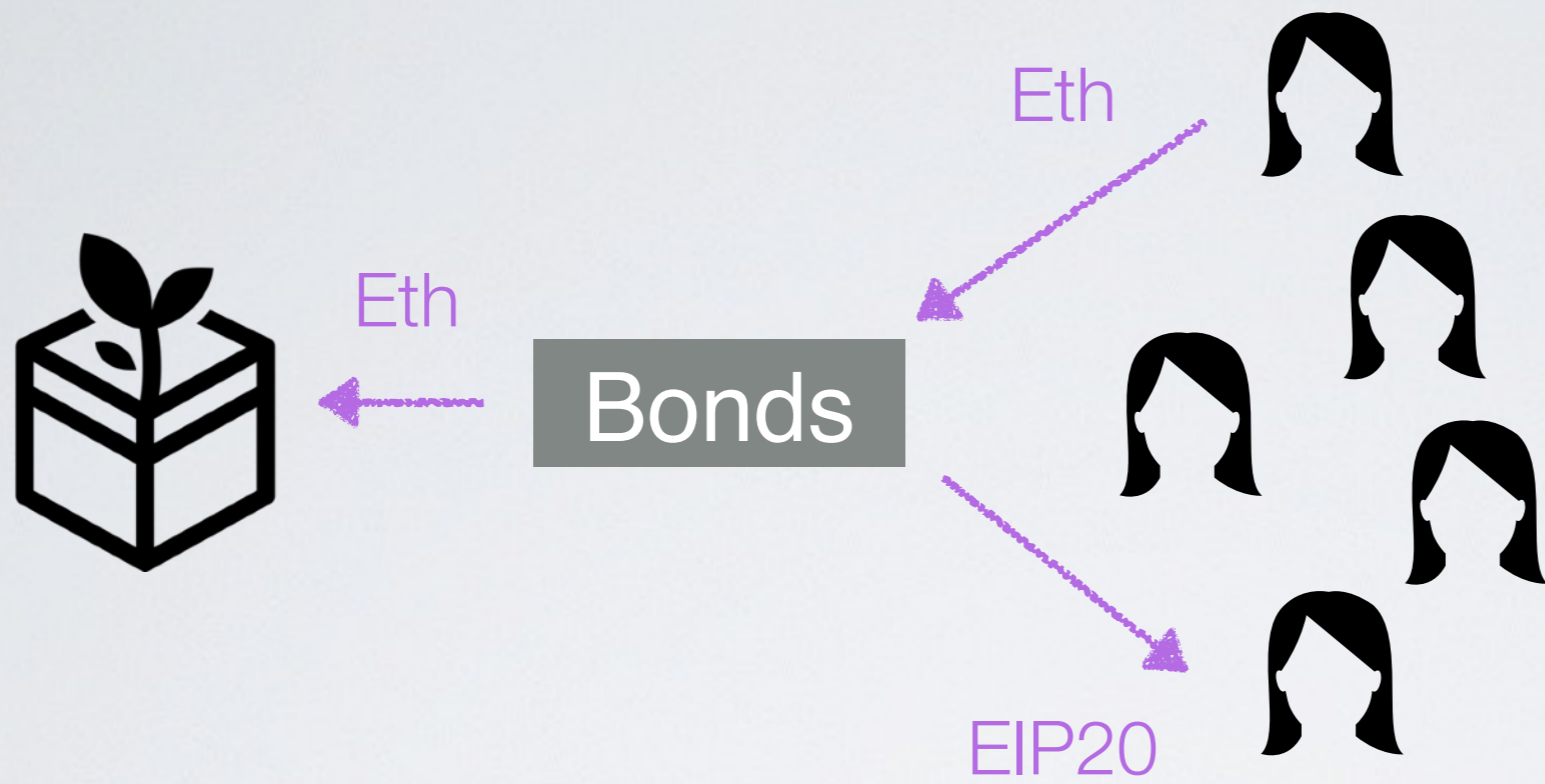
Collateral

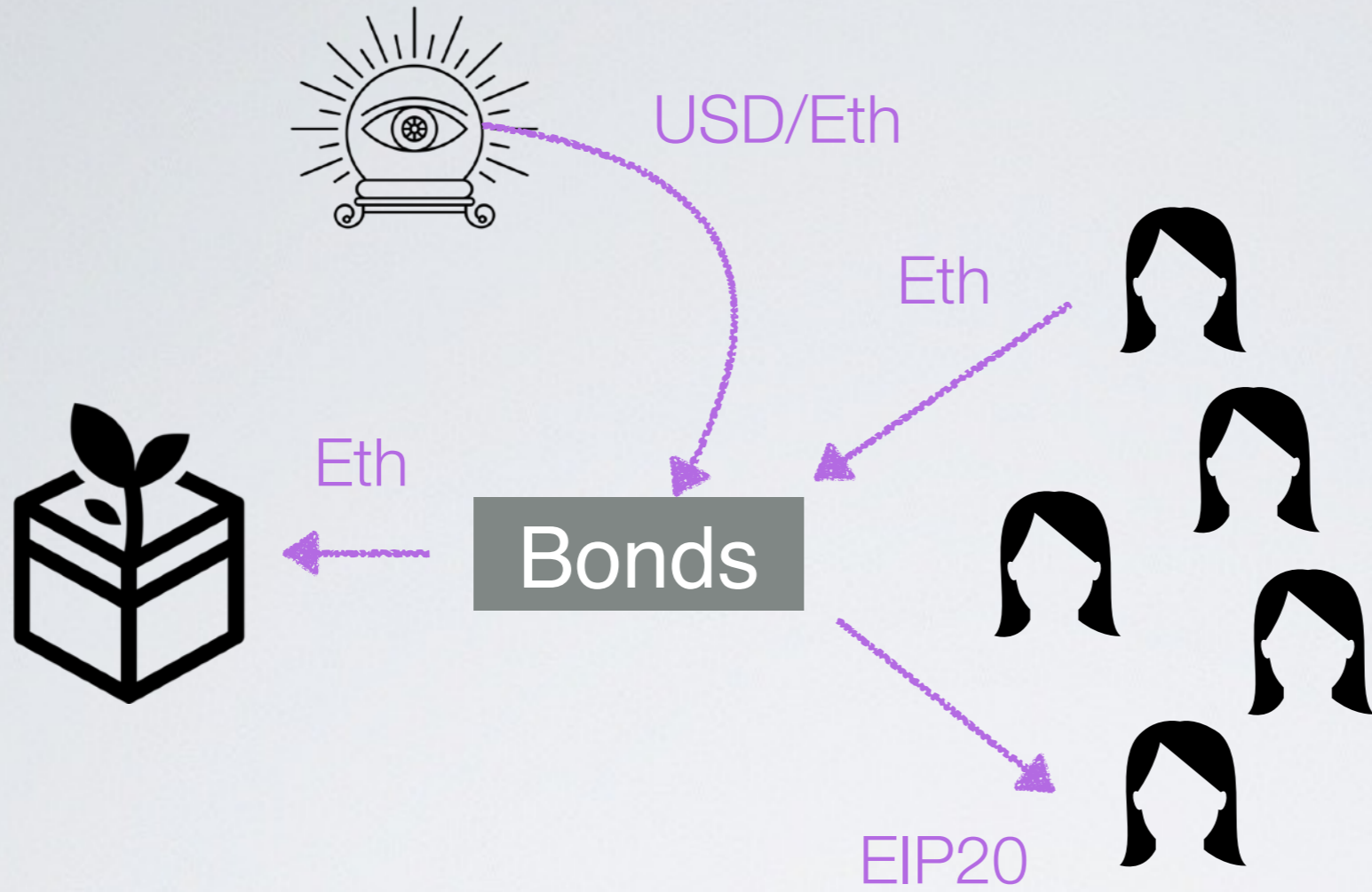
Interface





Bonds

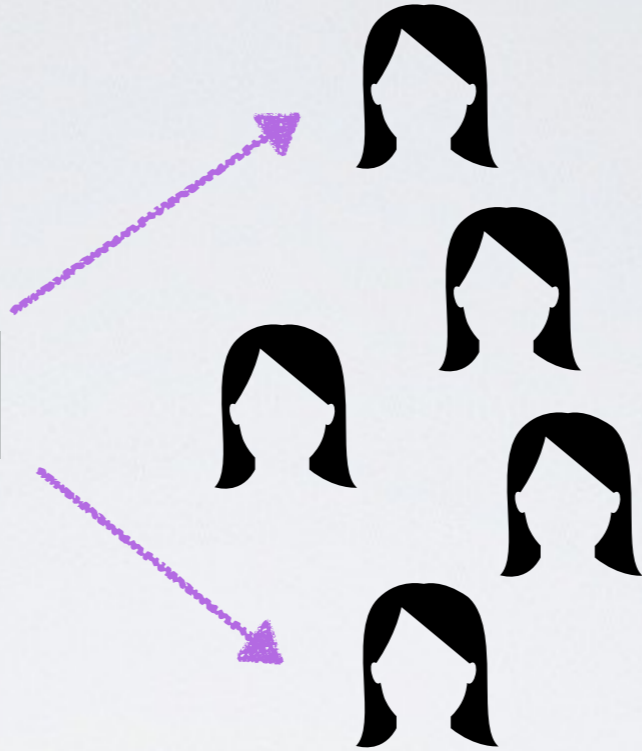


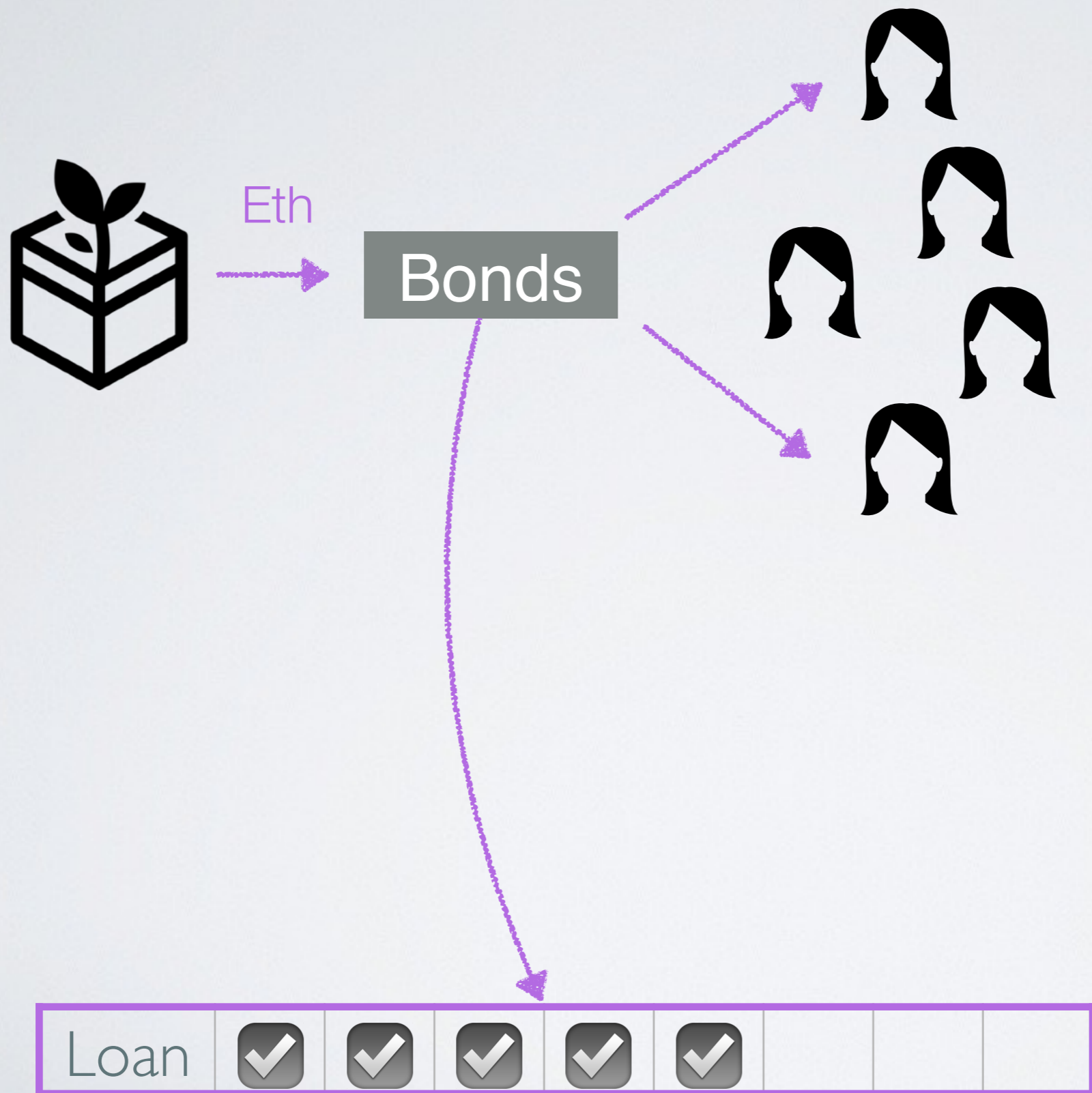




Eth
→

Bonds



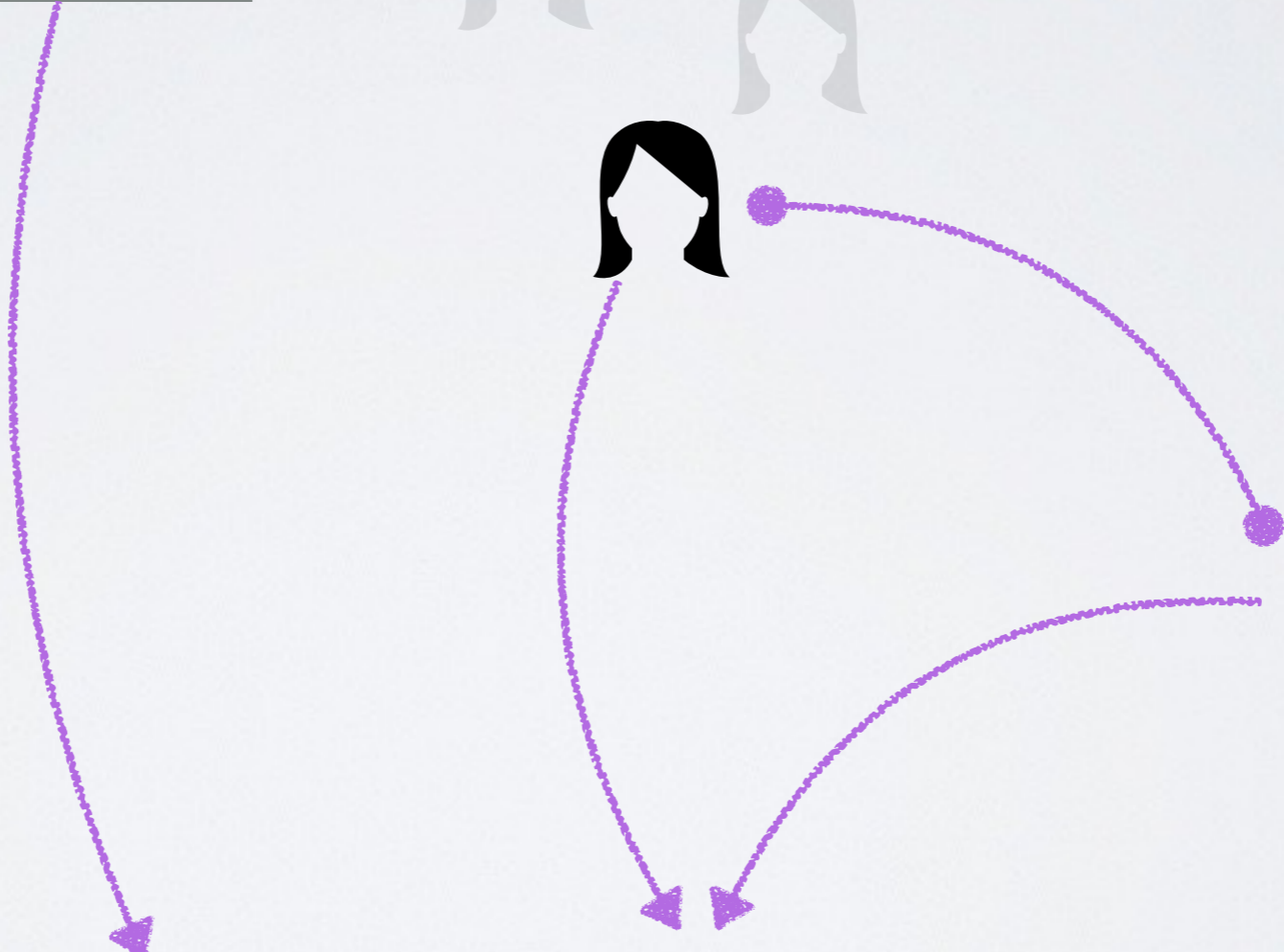




Bonds



| | | | | | | | | |
|------|---|---|---|---|---|---|--|--|
| Loan | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | | |
|------|---|---|---|---|---|---|--|--|





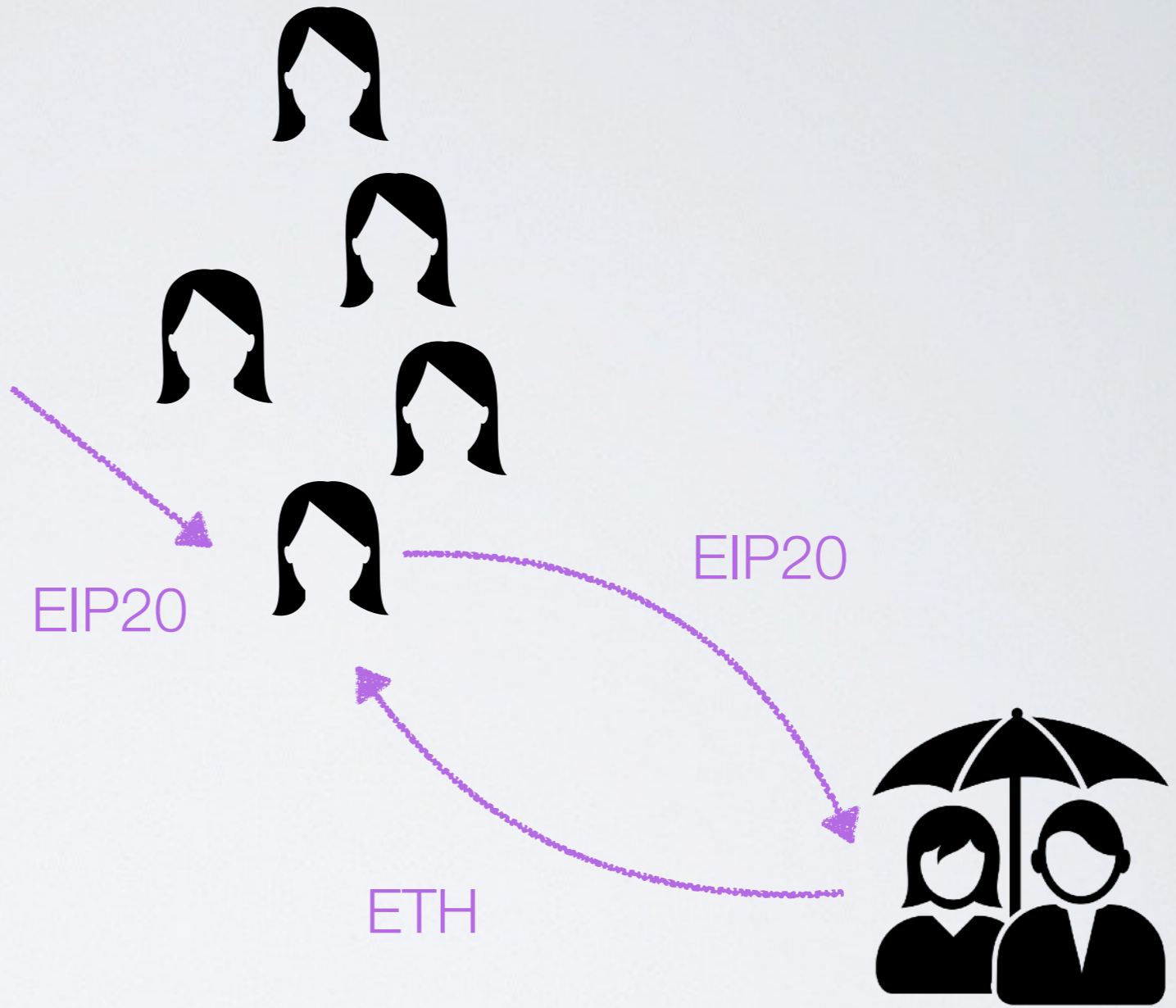
Bonds



| | | | | | | | | |
|------|---|---|---|---|---|---|---|--|
| Loan | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✗ | |
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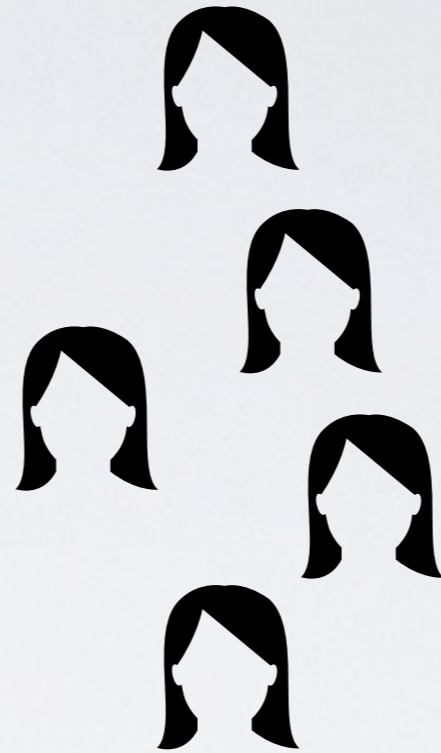
Bonds



| | | | | | | | | |
|------|---|---|---|---|---|---|---|--|
| Loan | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✗ | |
|------|---|---|---|---|---|---|---|--|



Bonds



EIP20



| Contract | Gas | Ether | USD |
|----------|-----|-------|-----|
|----------|-----|-------|-----|

Base System

| | | | |
|----------------|---------|-------|--------|
| Tokens | 857,106 | 0.018 | \$5.00 |
| Token Transfer | 51,501 | 0.001 | \$0.30 |
| Oraclized | 154,711 | 0.003 | \$0.90 |
| Credit Score | 462,453 | 0.010 | \$2.70 |

Peer to Peer Lending

| | | | |
|----------------|-----------|-------|---------|
| P2P Lending | 2,198,423 | 0.046 | \$12.82 |
| Receive Money | 474,112 | 0.009 | \$2.77 |
| Payback | 105,827 | 0.002 | \$0.62 |
| Report Default | 60,605 | 0.001 | \$0.35 |
| Kill | 25,098 | 0.001 | \$0.12 |

Bond

| | | | |
|----------------|-----------|-------|---------|
| Bond | 2,229,084 | 0.047 | \$13.00 |
| Purchase Bond | 231,397 | 0.005 | \$1.35 |
| Withdraw | 292,787 | 0.006 | \$1.71 |
| Repay | 415,213 | 0.009 | \$2.42 |
| Report Default | 55,798 | 0.001 | \$0.33 |

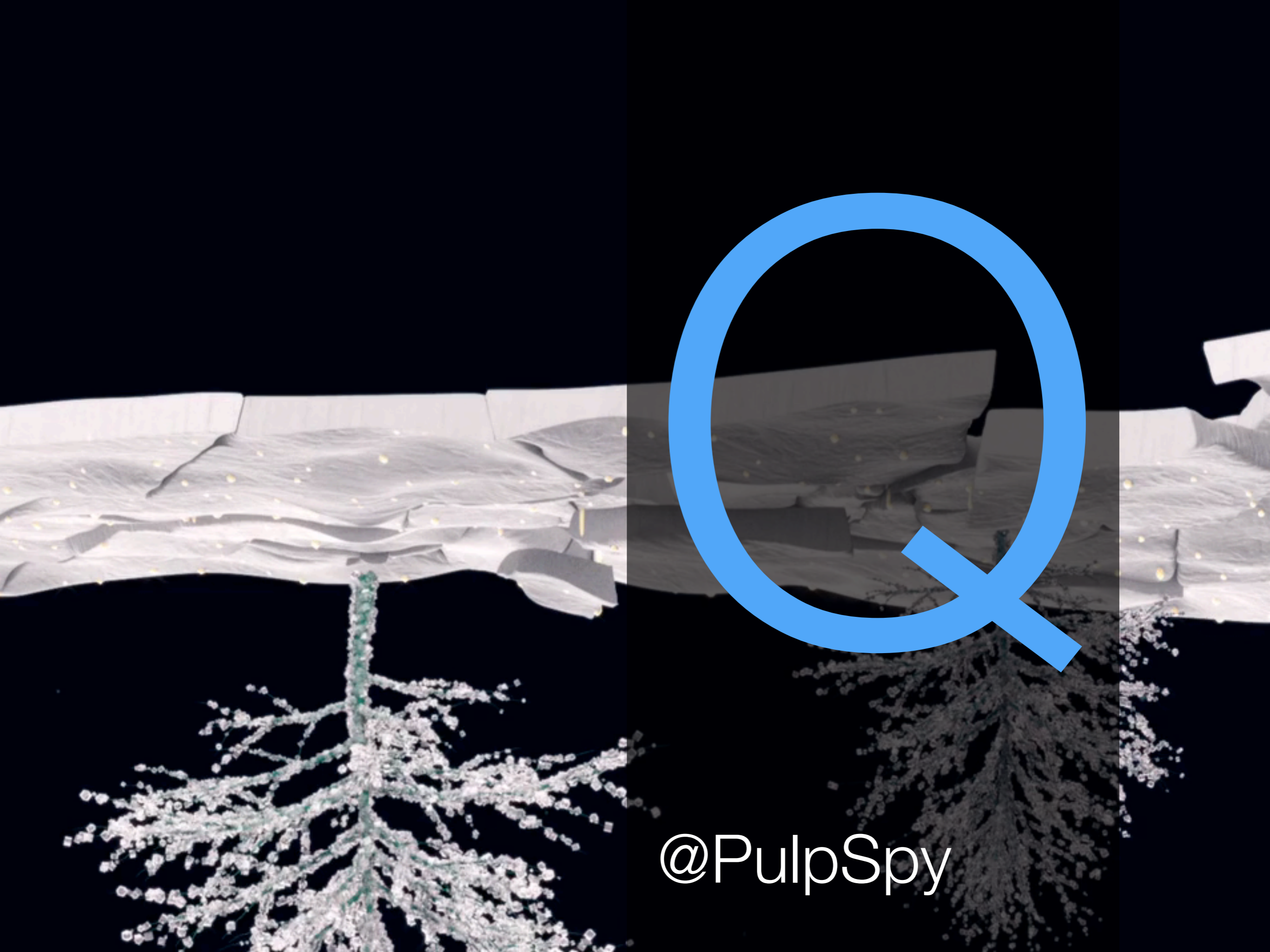
| Contract | Gas | Ether | USD |
|----------|-----|-------|-----|
|----------|-----|-------|-----|

Collateral

| | | | |
|---------------|---------|-------|--------|
| Collateral | 442,035 | 0.009 | \$2.58 |
| Serve | 204,509 | 0.004 | \$1.20 |
| Get Ownership | 312,667 | 0.007 | \$1.82 |
| Cancel | 27,664 | 0.001 | \$0.16 |

Credit Default Swap

| | | | |
|-----------------|---------|-------|--------|
| CDS Contract | 452,035 | 0.009 | \$2.58 |
| Monthly Premium | 204,509 | 0.004 | \$1.20 |
| Report Default | 61,709 | 0.001 | \$0.16 |
| Kill | 27,664 | 0.001 | \$0.16 |



@PulpSpy